



AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

Private & Confidential

Independent Auditors' Report and Financial Statements

Shepherd Industries Limited

House # 24, Road # 04, Sector # 04,
Uttara Model Town, Dhaka-1230, Bangladesh

For the year ended June 30, 2021

Auditor:



Ahmed Zaker & Co.

Chartered Accountants

An Independent Member Firm of Geneva Group International (GGi)

Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.

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**Independent Auditors' Report
To the shareholders of Shepherd Industries Limited**

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Shepherd Industries Limited which comprise the Statement of Financial Position as at 30 June 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give true and fair view, in all material respects, of the financial position of Shepherd Industries Limited as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Qualified Opinion:

1. As disclosed in Note # 04.00 Property, Plant and Equipment of BDT 1690,701,853 was reported in the statement of financial position. We could not verify the fixed assets in absence of fixed assets register, identification number, Purchase date, cost, accumulated depreciation, WDV etc. against individual assets. The company also did not carry out any fixed assets physical Counting at the year end.
2. As referred to in Note # 07.00 Closing inventories were carried at BDT 1,971,118,192 in the statement of financial position at the reporting date. The valuation and existence of the said amount were not verified since no physical inventory was attended by us due to "Covid-19" pandemic situation. Besides, inventories comprised obsolete and damaged items held for long period of time against which management did not recognize required provision. As a result, this would have overstated both net profit and net assets in the financial statements. We could not test appropriateness of the valuation of closing inventories reported due to lack of adequate records.
3. The company reported BDT 184,513,507 Note # 19.00 as trade payables against imports. The above amount was not traceable with the supporting evidence from banks and L/C documents.
4. No quantitative reconciliation of raw materials input with output and wastage was prepared by the company.

Emphasis of Matters:

1. Accounts Receivable BDT 1,093,418,455, (disclosed in Note # 7.00) the company submitted to us bank certificate against the receivable but no L/C document and schedule of receivable were available for our examination.



2. During our visit to factory premises we found that a sister concern named Shepherd textile Ltd. also situated in same premises. Both the companies did not maintain a systemic policy for segregation of individual concerns activities.

We conducted our audit in accordance with International Standards on Auditing (IASs). Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended 30 June 2021. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

In addition to the matter described in the basis for qualified opinion section each matter mentioned below and our description of how our audit addressed the matter is provided in the context.

We have fulfilled the responsibilities described in the auditors' responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements, the results of our audit procedures, including the procedures performed to address the matters below:

Key Audit Matters	How our audit addressed the key audit matters
Revenue	
Revenue is the most financially significant item in the statement of profit and loss and other comprehensive income. The company has reported revenue of BDT 2,347,787,239 for the year ended 30 June 2021.	Our procedures included obtaining an understanding of management's revenue recognition process. We tested a sample of transactions to verify whether the revenue was accounted for in accordance with the revenue accounting policy as disclosed in Note- 23 of the financial statements. In addition, we assessed whether the disclosed revenue accounting policy was in accordance with relevant accounting standards.
Revenue (from export of goods) is recognized at fair value of the consideration received or receivable in the period during which the goods or	For the revenue recognized throughout the year, we tested selected key controls, including results reviews by management, for their



services are provided.

See Note- 23 to the financial statements.

operating effectiveness and performed procedures to gain sufficient audit evidence on the accuracy of the accounting for customer contracts and related financial statement captions.

Our audit procedures on implementation of IFRS 15 - Revenue from contracts with Customers, we verified management's conclusion from assessing different types of contracts and the accuracy of the revised accounting policies in light of the industry specific circumstances and our understanding of the business. We tested the appropriateness of the accounting treatment on a sample basis. In addition, we verified the accuracy of IFRS 15 related disclosures.

These procedures included reading significant new contracts to understand the terms and conditions and their impact on revenue recognition. We performed enquiries with management to understand their risk assessments and inspected meeting minutes to identify relevant changes in their assessments and estimates.

Our audit approach was a combination of test of internal controls and substantive procedures which included the following:

- Obtained an understanding of the various revenue streams and nature of sales contracts entered into by the Company.
- Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.
- Tested of revenue recorded over the year using sampling techniques by examining the relevant supporting documents including proforma invoice and commercial invoices, LC documents relating bill of exchange, bank acceptance letter, bank statement and also, we confirmed selected customers' receivable balances at the statement of financial position date, selected on a sample basis by considering the amount outstanding with those customers.



	<ul style="list-style-type: none">• Evaluated the design of internal controls relating to identification of performance obligations and determining timing of revenue recognition.• Selected a sample of contracts and reassessed contractual terms to determine adherence to the requirements of the new accounting standard.• We specifically put emphasis on those transactions occurring close before or after the statement of financial position date to obtain sufficient evidence over the accuracy of cut-off.• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
Valuation of Inventory	
<p>The Company had inventory of BDT 1,971,118,192 at 30 June 2021 held in its warehouses and across multiple production lines.</p> <p>Inventories consisting of raw materials, work in progress, finished goods and stock in transit to be valued at lower of cost and net realizable value. Cost of inventories should consist expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.</p> <p>The company determines cost of inventories using weighted average method. Where necessary, allowance should be provided for damaged, obsolete and slow-moving items to adjust the carrying amounts of inventories to the lower of cost and net realizable value.</p> <p>Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated</p>	<p>As part of our audit testing against closing inventories, we performed the following audit procedures in response to the assessed risk of material misstatements:</p> <ul style="list-style-type: none">• Evaluating the design and implementation of key inventory controls operated across the company, including those at a sample of, factory production house, warehouse;• Evaluating internal controls to monitor or keep track of inventory movement;• Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories;• Reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year;• Reassessing reasonableness and adequacy of provision required to write down the cost of inventories recognized to net realizable value against slow moving, obsolete and damaged items to test both accuracy and valuation of reported amount.



costs necessary to make the sale.	
See note no 7.00 to the financial statements	
Carrying value (CV) of Property, Plant and Equipment	
<p>Property, plant and equipment (PPE) was recognized at carrying value aggregating to BDT 1,690,701,853 representing over 34% of total assets of the company as on 30 June 2021.</p> <p>Since PPE comprised a significant portion of the company's total assets, it also involves management judgment to determine estimated useful lives to charge depreciation. Besides, PPE is also subject to impairment when any possible indicators exist warranting their impairment review.</p> <p>See note no 4.00 to the financial statements</p>	<p>Our audit procedures performed during the audit to address the risks identified consist of the following:</p> <ul style="list-style-type: none">• Obtaining and documenting detailed understanding regarding procurement process of PPE and identified relevant control points and their implementation.• Reviewing recognition, measurement and valuation basis of PPE in compliance with requirement of IAS 16: Property, plant and equipment.• Performing test of details against sampled population with supporting evidence as maintained by the company to test the accuracy, valuation of capitalized amount and ownership of the assets.• Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.
Bank Loan	
<p>In the financial statements the company reported short term bank loans of BDT 2,071,421,288 at the reporting date.</p> <p>This element was considered as key audit matter because this external form of credit facilities availed by the company require fulfillment of several terms and conditions as mentioned in loan sanction letter issued by lending bank. Hence, there is potential risk that not all such terms and conditions are adequately disclosed in the financial statements.</p> <p>See note no 20.00 to the financial statements.</p>	<p>Our substantive audit procedures adopted during the audit includes the following test or details.</p> <ul style="list-style-type: none">➤ Inspecting relevant board minutes in support of bank loans sanctioned and reported during the year in the financial statements.➤ Testing the existence of outstanding balances with confirmation letter issued against the said loans by the company.➤ Recalculating and testing accuracy and completeness of finance costs recognized during the year with loan statements provided by banks.➤ Assessing the adequacy and appropriateness of disclosures made by the company for the loans availed in accordance with relevant IFRS.



Other Matter

Due to the outbreak of global "Covid-19" pandemic declared by the World Health Organization (WHO) and subsequent spread of the virus resulting in deteriorating situation in Bangladesh during the conduct of audit at the company, our audit procedures were mainly tailored to the material areas of the financial statements with more emphasis placed on obtaining documentary evidence from the company and testing their accuracy using the online platforms and limited physical verification to avoid the risk of getting contacted the virus and safety of audit team members.

Other Information:

Management is responsible for other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The companies Act, 1994 requires the management to ensure effective internal audit, internal control and risk management factions of the company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other Legal and Regulatory Requirements:

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following (subject to the effects of the matters described in the basis for qualified opinion section):

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (c) the statements financial position, statement of profit or loss and other comprehensive income, of the company dealt with by the report are in agreement with the books of account and returns;
- (d) the expenditure incurred was for the purpose of company's business.

Place: Dhaka,
Dated: October 28, 2021
DVC: 2111140478AS989444

Ahmed Zaker & Co.
Chartered Accountants
(Z A Mridha, FCA)
Partner
Ennrol No. :478

SHEPHERD INDUSTRIES LIMITED

Statement of Financial Position

As on 30 June 2021

Particulars	Notes	Amount in Taka	Amount in Taka
		30.06.2021	30.06.2020
ASSETS:			
Non-Current Assets		1,723,028,274	1,693,228,137
Property, Plant & Equipment	4.00	1,690,701,853	1,690,573,060
Capital Work-in-Progress	5.00	32,258,921	2,497,577
Intangible Asset	6.00	67,500	157,500
Current Assets		3,217,510,180	3,118,653,444
Inventories	7.00	1,971,118,192	1,755,307,408
Trade & other Receivables	8.00	1,093,418,455	1,245,861,582
Investment	9.00	-	9,720,250
Advance, Deposit & Prepayments	10.00	107,350,971	52,047,818
Cash and Cash Equivalents	11.00	45,622,562	55,716,386
		4,940,538,454	4,811,881,581
EQUITY AND LIABILITIES			
Shareholders' Equity		2,204,475,160	2,373,556,970
Share Capital	12.00	1,502,892,420	1,502,892,420
Revaluation Reserve	13.00	521,822,227	526,945,698
Retained Earnings	14.00	179,760,513	343,718,852
Non-Current Liabilities		134,096,806	132,336,031
Deferred Tax liabilities	16.00	134,096,806	132,336,031
Current Liabilities		2,601,966,488	2,305,988,580
Loan from Shareholders'	17.00	33,728,933	33,728,933
Current a/c with Related Entity	18.00	101,022,877	115,272,395
Trade & other Payables	19.00	236,879,758	233,328,888
Obligation under Finance Lease-Current Portion	15.00	-	291,979
Short Term Bank Loan	20.00	2,071,421,288	1,764,237,748
Outstanding IPO Subscription	21.00	49,750	64,750
Liabilities for Expenses & Provisions	22.00	158,863,882	159,063,887
		4,940,538,454	4,811,881,581
Net Asset Value (NAV) Per Share	32.00	14.67	15.79

The annexed notes form an integral part of these financial statements.


 Chief Financial Officer


 Company Secretary


 Director


 Managing Director


 Chairman






 Date: October 28 2021
 Place: Dhaka


Ahmed Zaker & Co.
 Chartered Accountants

SHEPHERD INDUSTRIES LIMITED
 Statement of Profit or Loss and Other Comprehensive Income
 For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	Amount in Taka
		30.06.2021	30.06.2020
Revenue	23.00	2,347,787,239	2,557,157,861
Less: Cost of Sales	24.00	(2,274,825,151)	(2,296,231,926)
Gross Profit		72,962,088	260,925,935
Less: Operating Expenses		(71,436,198)	(71,109,047)
Selling & Distribution Expenses	27.00	(10,729,819)	(10,818,596)
Administrative Expenses	28.00	(60,706,379)	(60,290,451)
Profit from Operation		1,525,890	189,816,888
Foreign Currency Gain/(Loss)	25.00	411,412	(8,039,261)
Add: Other income	26.00	14,881,115	15,748,166
Less: Financial Expenses	29.00	(157,310,243)	(199,393,840)
Net Profit/ (Loss) before tax		(140,491,826)	(1,868,047)
Income Tax Expense:		(14,465,203)	(21,158,153)
Current Tax	30.00	(11,800,285)	(15,437,436)
Deferred Tax Income/(Expenses)	Annex-E	(2,664,918)	(5,720,717)
Net Profit/ (Loss) after Tax for the period		(154,957,029)	(23,026,200)
Earnings Per share EPS)	31.00	(1.03)	(0.15)

The annexed notes form an integral part of these financial statements.

 Chief Financial Officer	 Company Secretary	 Director	 Managing Director	 Chairman
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Date: October 28 2021
 Place: Dhaka


Ahmed Zaker & Co.
 Chartered Accountants



SHEPHERD INDUSTRIES LIMITED

Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Paid up Capital Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Equity Taka
Opening balance as on 01-07-2020	1,502,892,420	526,945,698	343,718,852	2,373,556,970
Less: Cash Dividend	-	-	(15,028,924)	(15,028,924)
Less: Depreciation on revaluation transfer to retained earnings	-	(6,027,614)	6,027,614	-
Add/(Less): Deferred Tax Income/(Expenses) during the year	-	904,143	-	904,143
Add: Net profit/(loss) for the year	-	-	(154,957,029)	(154,957,029)
Closing balance on 30 June 2021	1,502,892,420	521,822,227	179,760,513	2,204,475,160

SHEPHERD INDUSTRIES LIMITED

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Paid up Capital Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Equity Taka
Opening balance as on 01-07-2019	1,366,265,840	532,638,444	496,674,284	2,395,578,568
Less: Stock Dividend	136,626,580	-	(136,626,580)	-
Less: Depreciation on revaluation transfer to retained earnings	-	(6,697,348)	6,697,348	-
Add/(Less): Deferred Tax Income/(Expenses) during the period	-	1,004,602	-	1,004,602
Add: Net profit/(loss) for the period	-	-	(23,026,200)	(23,026,200)
Closing balance on 30 June 2020	1,502,892,420	526,945,698	343,718,852	2,373,556,970


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Date: October 28 2021
Place: Dhaka





SHEPHERD INDUSTRIES LIMITED

Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	Amount in Taka
		30.06.2021	30.06.2020
A. Cash Flows from Operating Activities			
Received from customers and others	33.00	2,506,509,618	2,819,728,714
Payment to Creditors, Suppliers, Employees and Others	34.00	(2,575,176,840)	(2,761,633,706)
Cash inflow/(outflow) from operation		(68,667,222)	58,095,008
Income Tax Paid	35.00	(16,366,263)	(20,140,708)
Financial Expenses		(157,310,243)	(199,393,840)
Net cash used in Operating Activities	37.00	(242,343,728)	(161,439,540)
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipments		(119,968,077)	(80,062,559)
Payment for Capital Work-in-Progress		64,576,828	(30,111,597)
Investment on FDR		9,720,250	(9,720,250)
Net cash used in Investing Activities		(45,670,999)	(119,894,406)
C. Cash Flow from Financing Activities			
Current a/c with Related Entity		(14,249,518)	100,272,395
Outstanding IPO Subscription		(15,000)	-
Obligation under Finance Lease Received/(Paid)-Net		(291,979)	(2,152,917)
Short Term Loan Received/(Paid)-Net		307,183,540	210,301,501
Dividend Paid		(14,705,971)	(116,435)
Net cash used in by Financing Activities		277,921,072	308,304,544
D. Net Increase/(Decrease) in cash and Cash Equivalent		(10,093,655)	26,970,598
E. Cash & Cash Equivalent at beginning at the year		55,716,386	28,794,484
F. Unrealized Foreign Exchange Gain/(Loss)		(169)	(48,696)
G. Cash & Cash Equivalent at the end of the year		45,622,562	55,716,386
Net Operating Cash Flows Per Share (NOCFPS)	36.00	(1.61)	(1.07)


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Place: Dhaka

Date: October 28 2021



SHEPHERD INDUSTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
 AS AT AND FOR THE YEAR ENDED 30 JUNE 2021

1 About the Company

- 1.01** SHEPHERD INDUSTRIES LIMITED, was registered as a private limited company limited by shares incorporated with the Registrar of Joint Stock Companies & Firms under the Companies Act 1994 on 21 August 2000 vide registration No. C-41066(425)/2000. The registered office of the company is located at House # 24, Road # 04, Sector # 04, Uttara Model Town, Dhaka-1230, Bangladesh. The Industrial unit is located at Kathalia, Bhaluka, Mymensingh. The company was converted into a public limited company with effect from June 08, 2015. The company is a publicly traded company and listed with Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd from 23 February 2017 and 25 February 2017 respectively.

The commercial production of the company was commenced on 18 October 2001.

1.02 Nature of Business Activities

Shepherd Industries limited is a 100% export oriented company engaged in dyeing of different counts of cotton, acrylic, viscose and nylon yarn and washing of different type of garments & fabrics which are marketed to the direct exporters.

2 Significant Accounting Policy for the presentation of the financial Statements

The specific accounting policies selected and applied by the company's management for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

2.01 Corporate Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Companies Act, 1994 and the International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) as applicable to this Company. The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosures, which approved and authorized for issue of these financial statements.

2.02 The financial statements are presented in accordance with guidelines provided by IAS 1 : Presentation of Financial Statements:

The financial statements comprises the following;

- Statement of Financial Position as on June 30, 2021;
- Statement of Profit or Loss and other Comprehensive Income for the year June 30, 2021;
- Statement of Change in Equity for the year June 30, 2021;
- Statement of Cash Flows for the year June 30, 2021;
- Accounting Policies and explanatory notes to the Financial Statements for the year ended June 30, 2021.

2.03 Functional and presentation currency

The Financial Statements are prepared and presented in Bangladeshi Currency (Taka), which is the functional currency of the company. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

2.04 Comparative Information

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

2.05 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. For this reasons the directors continue to adopt going concern assumption in preparing the Financial Statement.

2.06 Foreign Currency Transaction:

Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting year, in compliance with the provision of IAS 21: The Effects of Changes in Foreign Exchange Rates, are determined as under :

(a) Foreign currency monetary items are translated using the closing rate.

(b) Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.

(c) Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rate different from those at which they were translated on initial recognition during the period or in previous financial statements is recognized in profit or loss in the year in which they arise.

2.07 Reporting Period

The financial statements covers twelve months from July 01, 2020 to June 30, 2021.

2.08 Fundamental Accounting Concepts/ Assumption

The financial statements have been prepared under historical cost convention on accrual basis and such other convention as required by IFRS for fair presentation of financial statements.

2.09 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported value of assets, liabilities, income and expenses . The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are revised when there is material impact on the financial results of the company.

Due to the inherent uncertainty involved in making estimates, actual result could differ from those estimates.

2.10 Regulatory Compliance

The financial Statements have been prepared in compliance with the following laws and regulations;

The Companies Act, 1994

The Bangladesh Securities and Exchange Rule 1987

The Bangladesh Securities and Exchange Commission Act 1993.

The Income Tax Ordinance, 1984

The Income Tax Rules, 1984

The Value Added Tax (VAT) Act, 1991

The Custom Act 1969

Dhaka Stock Exchange Listing Regulation 2015

2.11 Compliance with IAS & IFRS

The following IAS have been applied in preparation of the financial statements for the year :

Name of the accounting Standards	Ref. No	Status of Application
Presentation of Financial Statements	IAS 1	Applied
Inventories	IAS 2	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
The Effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Cost	IAS 23	Applied
Related Party Disclosures	IAS 24	Applied
Financial Instruments : Presentation	IAS 32	Applied
Earnings Per Share	IAS 33	Applied
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Intangible Assets	IAS 38	Applied
Investment Property	IAS 40	Applied
Financial Instruments : Disclosures	IFRS 7	Applied
Financial Instruments	IFRS 9	Applied
Revenue from contracts with customers	IFRS 15	Applied
Leases	IFRS 16	Not Applied

2.12 Events after the Reporting Period

In compliance with the requirements of IAS 10: Events after the reporting period, "Post Balance Events" that provide additional information about the company's position at the balance sheet date are reflected in the financial statements and events after the balance sheet date that are not adjusting events are disclosed in the notes when material.

2.13 Recognition and Measurement of Tangible Fixed Assets

Tangible assets have been stated at written down value. Accumulated historical cost and depreciation have been shown in the Financial Statements. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its state of intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an addition to cost of the assets.

2.14 Revaluation of Property, Plant & Equipment (PPE)

PPE have been stated at revalued amounts in accordance with IAS : 16 Property , Plant & Equipment.

- Effective date of revaluation to the Financial Statements 31-12-2010 and 31-12-2011 respectively.
- PPE has been revalued by Mridha and Associates an independent valuer.
- Revaluation surplus has been transferred to Revaluation Reserve and distribution of such surplus to the shareholders is restricted.

2.15 Depreciation of Tangible Fixed Assets

Depreciation on Property, Plant & Equipment other than Land & Land Development have been computed during the year using the reducing balance method so as to write off the assets over their expected useful life. Depreciation has been charged on addition when the related property, plant & equipments are available for use as per management intention. No depreciation has been charged from the date of disposal/derecognition of the related assets.

After considering the useful life of assets as per IAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management;

Particulars	Rate
Building - Factory	10%
Land & Land Development	0%
Plant & Machinery	10%
ETP	15%
Electric Equipment & Line Installation	10%
Fire Fighting Equipment	10%
Tools & Equipments	20%
Deep Tube well	10%
Gas Line Installation	10%
Building - Head Office	5%
Office Equipment	10%
Air Conditioner & Electric Appliance	10%
Lift - Head Office, Uttara	10%
Furniture & Fixture	10%
Office Decoration	10%
Car & Vehicles	15%
Telephone Equipments	10%

2.16 Impairment of assets

I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc. During the period no impaired loss occurred to recognize in the Financial Statements.

II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the period no impaired loss occurred to recognize in the Financial Statements.

2.17 Inventories

Inventories are measured at the lower of cost and net realizable value as prescribed by IAS-2. The cost of inventories is based on the FIFO method, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the Case of manufactured inventories and work-in-progress, cost includes an appropriate allocation of production overheads based on normal operation capacity.

2.18 Trade and Other Receivables

Trade receivables are carried at original invoice amount less an estimate made for doubtful debts based on a review of all outstanding amounts at the year end. All the receivables are fully secured by LC.

2.19 Cash & Cash Equivalents

According to IAS 7 'Statement of Cash Flows' cash comprises of cash in hand, demand deposits and Cash equivalents which are short term highly liquid investments that are readily convertible to Cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that Cash & Cash Equivalents are not restricted in use. Considering the provision of IAS 7 & IAS 1, Cash in Hand & Bank Balances have been treated as Cash & Cash Equivalents.

2.20 Income Tax

- a) **Current Tax:** Provision for income tax has been made @ 15% on net profit before tax of the company except other income as per Income Tax Ordinance 1984. However provision @ 22.5% has been made on other income of the company.
- b) **Deferred tax:** Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

2.21 Leased Assets

We didn't compliance with IFRS 16 instead of IAS 17, Lease in terms of which the company assumes substantially all the risks and rewards of ownership are classified as finance leases and all other leases are classified as operating lease.

Upon initial recognition, the lease assets is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payment. Subsequent to initial recognition, the assets is accounted for in accordance with accounting policy applicable to the assets.

2.22 Revenue Recognition

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts as per IFRS-15: Revenue from contracts with customers. Revenue is recognized when the parties to the contract have approved the contracts and are committed to perform their respective obligations; the contract has commercial substance; the significant risks and reward of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably & there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered.

2.23 Employee Benefits

The company maintains Contributory Provident Fund and Gratuity for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective agreements/trust deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19, Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company got recognition from Commissioner of Taxes its provident fund scheme (Defined Contribution Plan) vide order no: নথি নং - ৪৭-২৮/কঅ-২/আসা/প্রভিডেন্ট ফান্ড/২০১৪-২০১৫/১৩০৮(৩) তারিখ : ২৭/০৫/২০১৫ খ্রিঃ f employees of the company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute to the provident fund and the company also makes equal contribution.

The company got recognition from National Board of Revenue its gratuity fund vide order no: নথি নং - ০৮.০১.০০০০.০৩৫.০২.০০১৬.২০১৫/১৭৮ তারিখ : ০১/০৭/২০১৫ খ্রিঃ for employees of the company eligible to be members of the fund in accordance with the rules of the gratuity fund constituted under an irrevocable trust.

2.24 Borrowing Cost

Interest and other cost incurred by the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowing cost related to acquisition /construction of assets in progress that are capitalized as per IAS 23 , "Borrowing Cost".

2.25 Financial expenses

Finance expenses comprise interest expenses on bank loan and other borrowings. All borrowing cost is recognized in the statement of profit or loss and other comprehensive income based on the statement received from Financial Institutions.

2.26 Statement of Cash Flows

Statement of Cash Flows have been prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method.

2.27 Earnings Per Share (EPS)

This has been calculated in compliance with the requirement of IAS-33 : Earnings per share by dividing the net earnings after Tax by the weighted average number of ordinary shares outstanding during the period .

Basic Earnings per share (Numerator /Denominator)

Earnings (Numerator)

*This represents earning for the period attributable to ordinary shareholders

No. of ordinary shares (Denominator)

This represents weighted average number of ordinary share outstanding during the year.

Diluted Earnings per share

As per the existing conditions of the loans taken by the company from various financial institutions or other contracts with various parties including employees, there is no condition related to conversion or stipulation related to share based payments for material and services supplied by them to the company. Hence , Diluted EPS of the company is same as basic EPS.

2.28 Operating Segments

No segmental reporting is applicable for the company as required by IFRS 8: "Operating Segments" as the company operates in a single industry segment and within a single geographical territory.

2.29 Provisions

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations;

- a. when the company has an obligation (legal or constructive) as a result of past events;
- b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. Reliable estimates can be made of the amount of the obligation.

2.30 Contingent Liabilities and Contingents Assets

Contingent Liabilities and Contingents Assets are present or possible obligations on liabilities or assets , arising from past events and existence of which depends upon the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company or which amount of the obligations cannot be measured with sufficient reliability in accordance with IAS-37 .

The company has a contingent liability of Tk. 80,247,530 with the bank for issuing bank guarantee against Security Deposit required by Titas Gas Transmission and Distribution company for Gas connection. The company deposited Taka 4,734,704 as bank guarantee margin.

2.31 Intangible Assets

In Compliance with the requirements of IAS, 38 Intangible Assets '

The following terms are used in this Standard with the meanings specified:

Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life.

An asset is a resource:

- (a) controlled by an entity as a result as past events; and
- (b) From which future economic benefits are expected to flow to the entity;
- (c)Intangible assets are being written off @20% on straight line method.

2.32 Financial Instrument

A financial instrument in any contract that gives rise to financial assets and a financial liability or equity instrument of another entity.

Financial assets:

Financial assets of the company include cash and cash equivalents, Trade and other receivables and equity instrument of another entity. The company initially recognized receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provision of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows on the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial assets are transferred.

Financial liability:

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes the financial liabilities when its contractual obligations are discharged or cancelled or expired or no more exist. Financial liabilities includes payable for expense, liability for capital expenditure and other current liabilities.

2.33 Related Party Disclosures

The Company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party as contained in International Accounting Standard (IAS) 24: Related Party Disclosures. The disclosure relating to related parties have been shown in note # 39.2.

2.34 Investment Property

For Investment Property, the company follows fair value model as subsequent measurement. A gain or loss arising from a change in the fair value of investment property is recognized in Statement of Profit or loss for the year in which it arises.

3 Risk exposure

3.01 Interest rate risk

Interest rate risk is the risk that Company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/ investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management perception

The Company maintains low debt/ equity ratio and accordingly, adverse impact of interest rate fluctuation is insignificant. Considering the global economy and inflection of overseas financing, financial institutions in Bangladesh reducing lending rate creating an opportunity for saving in financial cost.

3.02 Exchange rate risk

Exchange rate risk occurs due to changes in exchange rates. As the Company imports materials and equipment from abroad and also earns revenue in foreign currency, unfavorable volatility or currency fluctuation may affect the profitability of the Company. If exchange rate increases against local currency, opportunity arises for generating more profit.

Management perception

The company purchase raw materials and sells finished product mostly in US\$ currency and the transaction would settle within very short period. Therefore, volatility of exchange rate will have no impact on profitability of the Company.

3.03 Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation.

Management perception

Management is optimistic about growth opportunity in textile sector in Bangladesh. Furthermore there is untapped international market.

3.04 Market risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

Management perception

Management is fully aware of the market risk and act accordingly. Market for textile products in Bangladesh is growing at an exponential rate. Moreover the company has a strong marketing and brand management to increase the customer base and customer loyalty.

3.05 Operational risks

Non-availabilities of materials/equipment/services may affect the smooth operational activities of The Company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, terrorist attacks, unforeseen events, lack of supervision and negligence, leading to severe accidents and losses.

Management perception

The company perceives that allocation of its resources properly can reduce this risk factor to great extent. The Company hedges such risks and also takes preventive measures therefore.

3.06 Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price.

Management perception

The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

4.00 Property, Plant & Equipment

A. Cost

	30.06.2021	30.06.2020
Opening balance	2,471,747,830	2,243,833,405
Add: Addition during the Period	89,519,574	227,914,425
Less: Disposal made during the Period	(20,800,646)	-
	2,540,466,758	2,471,747,830

B. Accumulated Depreciation

Opening balance	781,174,770	710,951,464
Add: Addition during the Period	81,736,861	70,223,306
Less : Adjustments made during the period	(13,146,726)	-
Accumulated Depreciation	849,764,905	781,174,770

Written Down Value (A - B)

	1,690,701,853	1,690,573,060
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A detailed schedule on Property, Plant and Equipment has been given in **Annexure - A**

5.00 Capital Work-in-Progress

Opening Balance	2,497,577	
Building-Factory	-	776,000
Plant & Machineries	104,806,353	80,806,383
	107,303,930	81,582,383
Less: Transfer to Property, Plant & Equipments	75,045,009	79,084,806
	32,258,921	2,497,577

The above represents the expenses against civil construction and imported machineries which are not available for use as on the reporting date. Such assets shall be transferred to Property, Plant & Equipments when they will be available for use as per management's intention.

6.00 Intangible Asset

Opening Balance	157,500	247,500
Less: Write off during the Period @ 20%	(90,000)	(90,000)
Written Down Value	67,500	157,500

The above represents the cost of software and software development which is being written off @ 20% on straight line method.

A detailed schedule on Property, Plant and Equipment has been given in **Annexure - B**

7.00 Inventories

Raw Materials	1,457,904,719	1,265,830,207
Dyes & Chemical	286,298,543	267,685,540
Work-in-Process	59,604,434	68,597,406
Finished Goods	152,854,824	139,897,846
Packing Materials	6,548,721	5,463,361
Stores & Spares	7,906,951	7,833,048
	1,971,118,192	1,755,307,408

Details has been shown in **Annexure-C**

8.00 Trade & other Receivables

This has been arrived as under;
Accounts receivable
Other Receivable

1,091,333,057	1,245,459,773
2,085,398	401,809
1,093,418,455	1,245,861,582

Classification schedule as required by Schedule XI of Companies Act 1994 is as follows:

i) Accounts Receivable considered good in respect of which the company is fully secured	1,091,333,057	1,245,459,773
ii) Accounts Receivable considered good in respect of which the company holds no security other than the debtor's personal security	2,085,398	401,809
iii) Accounts Receivable considered doubtful or bad	-	-
iv) Accounts Receivable due by any director or other officer of the company	-	-

- v) Accounts Receivable due by Common management
vi) The maximum amount of receivable due by any director or other officer of the company

The aging of trade and other receivables is as follows:

Ageing Schedule:	Amount in Taka			
	Accounts Receivable	Other Receivable	Total	Total
Within Three Months	561,859,203	1,475,645	563,334,848	382,252,953
Three to Six Months	414,333,627	609,753	414,943,380	642,624,257
More than Six Months	115,140,227	-	115,140,227	220,984,372
	1,091,333,057	2,085,398	1,093,418,455	1,245,861,582

Details has been given in **Annexure - D**

9.00 Investment

This has been arrived as under;
Investment in FDR

-	9,720,250
-	9,720,250

10.00 Advance, Deposits & Prepayments

The Break-up of the Amount is given below:

Advances
Deposits

82,902,754	38,271,500
24,448,217	13,776,318
107,350,971	52,047,818

A detailed schedule of advance, deposit & prepayment is shown in **Annexure - F**

11.00 Cash and Cash Equivalents

The Break-up of the Amount is given below:

Cash in Hand
Cash at Banks

(Note -11.01)

275,231	751,861
45,347,331	54,964,525
45,622,562	55,716,386

11.01 Cash at Bank

Bank Name & Account Number

Bank Alfalah CD-070201701321
Al-Arafa Islami Bank CD # 0171020062933
Eastern Bank CD # 1131060206101
Eastern Bank Margin
IFIC Bank CD # 1002-535257001
IFIC Bank CD # 1002-535257071
Southeast Bank DAD (\$) # 15400000019
Southeast Bank A/C # 0010-11100017637
National Bank A/C # 0043-33017514
DBBL-CD A/C # 117-110-037216
IFIC A/C # 0170231013001
IFIC A/C # 0170330270001
IFIC A/C # 1002-535257-836 (USD A/c)
IFIC A/C # 1002-063136-041 (Taka A/c)
IFIC A/C # 1002-063136-051 (USD A/c)
IFIC A/C # 1002-063136-052 (GBP A/c)
NBL FC A/C-0043-84004808 (USD A/c)
Trust Bank A/C # 5025000416 (USD A/c)
Pubali Bank CD # 4465901009224
Southeast Bank CD # 111-17190
Southeast Bank # 0094
Shahjalal Islami Bank CD A/C # 400811100010420
Trust Bank CD # 9820

-	22,975
4,655	-
20,674,160	2,060,256
360,974	424,251
227,178	427,622
129,566	21,540
791,022	31,688,708
325,712	-
2,888	3,728
38,199	17,801
296,767	301,311
4,735	5,712
2,732,850	8,887,816
63,906	63,994
49,231	65,496
5,067	4,512
168,108	168,207
5,204	5,207
372,298	303,777
1,621,995	1,969,590
17,467,708	8,514,429
3,160	3,850
1,948	3,743
45,347,331	54,964,525



12.00 Share Capital

Authorized Capital:

190,000,000 ordinary shares of Tk. 10/- each.

Amount in Taka	
30.06.2021	30.06.2020

1,900,000,000 1,900,000,000

Paid up Capital:

150,289,242 ordinary shares @ Tk.10/- each.

1,502,892,420 1,502,892,420

Particulars	Amount in Taka	Amount in Taka
150,289,242 Ordinary Shares @ Tk. 10 each fully paid up in cash	1,502,892,420	1,502,892,420
150,289,242 Ordinary Shares	1,502,892,420	1,502,892,420

History of Share Capital

Allotment	Date of Allotment	Consideration in Cash	Bonus	Total	Cumulative Paid-up Capital	Cumulative Paid-up Capital
Subscription	01-08-00	60,600	-	60,600	60,600	606,000
Fresh Issue	01-07-02	7,939,400	-	7,939,400	7,939,400	79,394,000
Fresh Issue	12-11-11	857,400	-	857,400	857,400	8,574,000
Fresh Issue	01-04-15	10,262,000	-	10,262,000	10,262,000	102,620,000
Fresh Issue	14-02-16	85,086,586	-	85,086,586	85,086,586	850,865,860
IPO Issued	21-11-17	-	20,000,000	20,000,000	20,000,000	200,000,000
Bonus Issue	21-11-17	-	12,420,598	12,420,598	12,420,598	124,205,980
Bonus Issue	26-12-19	-	13,662,658	13,662,658	13,662,658	136,626,580
Total		104,205,986	46,083,256	150,289,242	150,289,242	1,502,892,420

The present shareholding position of the different share holders are as follows:

Particulars	No of Share	Value per Share	Amount	% of Holding
Sponsors/Directors	77,369,663	10.00	773,696,630	51.48%
Foreign	27,655,175	10.00	276,551,750	18.40%
Institution	18,543,565	10.00	185,435,650	12.34%
General Public	26,720,839	10.00	267,208,390	17.78%
	<u>150,289,242</u>		<u>1,502,892,420</u>	<u>100.00%</u>

The company raised paid capital of from Tk.1,042,059,860 to Tk. 1,242,059,860 by issuing 2,00,00,000 ordinary shares at Tk.10 each through initial public offering with due permission from Bangladesh Securities and Exchange Commission vide letter dated 8 December 2016 and listed with Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd from 25 February 2017 and 27 February 2017 respectively.

Pattern of Shareholding and No. of Shareholding as on 30 June 2021

Share Holding Range	Number of Share Holders	No. of Share	Percentage of Share Holding
Up to 499 Shares	1311	198,006	0.13%
500 to 5000 Shares	2679	4,920,678	3.27%
5001 to 10000 Shares	495	3,770,823	2.51%
10001 to 20000 Shares	304	4,514,121	3.00%
20001 to 30000 Shares	115	2,884,884	1.92%
30001 to 40000 Shares	67	2,393,546	1.59%
40001 to 50000 Shares	39	1,832,101	1.22%
50001 to 100000 Shares	71	5,253,319	3.50%
100001 to 1000000 Shares	32	10,384,005	6.91%
1000001 to Above Shares	19	114,137,759	75.95%
Total	5132	150,289,242	100.00%

13.00 Revaluation Reserve

This has been arrived as under;

Opening Balance

Less: Depreciation on revaluation transferred to retained earnings

Add/(Less): Deferred Tax Income/(Expenses) during the year

526,945,698	532,638,444
(6,027,614)	(6,697,348)
904,143	1,004,602
<u>521,822,227</u>	<u>526,945,698</u>

		Amount in Taka	
		30.06.2021	30.06.2020
14.00 Retained Earnings			
This has been arrived as under;			
Opening balance		343,718,852	496,674,284
Less: Stock Dividend		-	(136,626,580)
Less: Cash Dividend		(15,028,924)	-
Add: Net profit (Loss) for the year/period		(154,957,029)	(23,026,200)
Add: Depreciation transferred from revaluation reserve		6,027,614	6,697,348
		179,760,513	343,718,852
15.00 Obligation under finance lease			
This consist of the following;			
Lease Liability-IDLC		-	-
Lease Liability-MFIL		-	291,979
		-	291,979
Less: Current portion		-	291,979
Non-Current portion		-	-
16.00 Deferred Tax liabilities			
This has been arrived as under;			
Opening Balance		132,336,031	127,619,916
Add/(Less): Deferred Tax Expenses/(Income) recognized in Statement of Profit or Loss and other comprehensive income		2,664,918	5,720,717
Add/(Less): Deferred Tax Expenses/(Income) recognized directly in Statement of Changes in Equity		(904,143)	(1,004,602)
		134,096,806	132,336,031
The details have been shown in Annexure-E			
17.00 Loan from Shareholders'		33,728,933	33,728,933
The above represents share money deposit received from shareholders against which no allotment has been made as per instruction BSEC Letter ref. no. BSEC/CI/CPLC-519/2015/582 dated November 24, 2015 and transferred to loan account as per decision of the Board.			
18.00 Current Accounts with Related Entity			
This has been arrived as under;			
Party Wise break down given below:			
Shepherd Textile (BD) Ltd		40,890,572	45,425,645
Shepherd Jeans Ltd.		60,132,305	69,846,750
		101,022,877	115,272,395
This amount represents the balance of inter company transaction under the common management.			
19.00 Trade & Other Payables			
This has been arrived as under;			
Trade Payable		198,657,854	196,710,065
Other Payable		38,221,904	36,618,823
		236,879,758	233,328,888

All the trade payables disclosed here are arisen from purchasing yarn, dyes & chemical, packing materials, providing of services etc. from both foreign & local suppliers and service providers.

Ageing Schedule:	Trade Payable	Other Payable	Total	Total
Within Three Months	154,716,432	13,891,399	168,607,831	153,672,983
Three months to six months	43,941,422	830,505	44,771,927	77,732,269
More than six months	-	23,500,000	23,500,000	1,923,636
	198,657,854	38,221,904	236,879,758	233,328,888

The details have been shown in **Annexure-G**



20.00 Short Term Bank Loan

This consist of the following:

Demand Loan	IFIC Bank Limited
LDBP Loan	Eastern Bank Ltd
LDBP Loan	IFIC Bank Limited
LDBP Loan	Southeast Bank Limited
Time Loan	Southeast Bank Limited
Term Loan	IFIC Bank Limited
Force Loan	Southeast Bank Limited
Force Loan	IFIC Bank Limited
EDF Loan	Southeast Bank Limited
SOD - IFIC Bank	IFIC Bank Limited
SOD-Southeast Bank	Southeast Bank Limited
Loan Against Trust Receipts	Southeast Bank Limited

Amount in Taka	
30.06.2021	30.06.2020
78,067,669	259,651,736
52,739,749	5,160,713
90,126,000	32,717,000
256,638,974	278,437,415
70,796,841	-
139,655,604	-
-	327,720,922
100,545,227	-
760,920,440	285,765,129
50,482,903	50,897,087
82,944,141	83,037,147
388,503,740	440,850,599
2,071,421,288	1,764,237,748

Particulars	IFIC	EBL	SBL
Nature:	Short term loan	Short term loan	Short term loan
Purpose:	Working capital	Working capital	Working capital
Tenure:	One year	One year	One year
Repayment:	From Export Proceed	From Export Proceed	From Export Proceed
Rate of Interest:	6.00%~11.00%	6.00%~9.00%	6.00%~11.00%
Security:	Mortgage of 432 Decimals of land with factory premises, 673 decimals land with two pre-fabricated and three semi pacca building, measuring 103164 sft at valuka. Post dated cheque, Hypothecation of machineries, raw materials, work in process & finished goods duly insured covering the risk of fire and personal guarantee of all directors.	Hypothecation of machineries, raw materials, work in process & finished goods duly insured covering the risk of fire.	Mortgage of 655.75 decimals at Bhaluka and Hypothecation of machineries, raw materials, work in process & finished goods duly insured covering the risk of fire and personal guarantee of all directors.

21.00 Outstanding IPO Subscription

The break-up of the amount is given below:

Bank Name & Account Number

 IFIC A/C # 1002-063136-051 (USD A/c)
 IFIC A/C # 1002-063136-052 (GBP A/c)

45,500	60,500
4,250	4,250
49,750	64,750

22.00 Liabilities for Expenses & provisions

This consist of the following;

 Salary & Allowance-Payable
 Unclaimed Dividend Account
 Tax Deduction at Source
 Gas, Electric Bill & Internet Bill Payable
 Audit & Professional Fees Payable
 Employees CPF Payable
 Provision for Employees' Gratuity Fund
 Provision for Income Tax

(Note-22.01)

14,622,450	12,182,712
689,497	366,544
15,252,716	11,723,170
19,131,599	33,760,623
402,500	402,500
989,492	2,960,200
47,138,998	44,660,694
60,636,630	53,007,444
158,863,882	159,063,887

22.01 Provision for Income Tax

 Opening Balance
 Add: Provided during the year/period
 Less: Paid during the year/Period
 Less: Adjusted during the year/period

53,007,444	44,124,532
11,800,285	15,437,436
64,807,729	59,561,968
(4,171,099)	(6,554,524)
-	-
60,636,630	53,007,444

23.00 Revenue

Export Sales

Amount in Taka	
30.06.2021	30.06.2020

2,347,787,239	2,557,157,861
2,347,787,239	2,557,157,861

24.00 Cost of Sales

This has been arrived as under;

Work in process (Opening)

Add: Raw Material Consumed

Note-24.01

Add: Factory Overhead

Note-24.02

Less: Work in Process (Closing)

Cost of Production

Add: Finished Goods (Opening)

Finished Goods Available for sale

Less: Finished Goods (Closing)

Cost of Sales

68,597,406	58,703,132
1,864,054,865	1,928,648,609
414,734,292	389,519,349
(59,604,434)	(68,597,406)
2,287,782,129	2,308,273,684
139,897,846	127,856,088
2,427,679,975	2,436,129,772
(152,854,824)	(139,897,846)
2,274,825,151	2,296,231,926

24.01 Raw Material Consumed
Opening Stock

Raw Materials

Dyes & Chemicals

Packing Materials

Add: Cost of Materials Purchased

Raw materials

Dyes & chemicals

Packing materials

Carrying inward

Insurance

Clearing & forwarding expenses

Raw Materials available for Consumption
Less : Closing Stock

Raw Materials

Dyes & Chemicals

Packing Materials

Raw Materials Consumed

1,538,979,108	1,409,669,635
1,265,830,207	1,208,079,320
267,685,540	195,163,403
5,463,361	6,426,912
2,075,827,740	2,057,958,082
1,730,443,275	1,653,194,282
283,734,774	349,079,085
24,410,257	21,718,069
14,843,464	17,785,660
3,754,925	3,829,163
18,641,045	12,351,823
3,614,806,848	3,467,627,717
1,750,751,983	1,538,979,108
1,457,904,719	1,265,830,207
286,298,543	267,685,540
6,548,721	5,463,361
1,864,054,865	1,928,648,609

24.02 Factory Overheads

This has been arrived as under;

Ansar Guard Expenses

Conveyance

Contribution to Gratuity Fund

Contribution to Provident Fund

Crockeries & Cutleries

Depreciation

Electricity Bill

ETP Expenses

Fire Fighting Expenses

Forms, Stamps, Documents etc.

Fuel, Oil & Lubricants

Gas Bill

Gas Bill-Factory Residence

Hangs, Twisting & Winding Expenses

Insurance-Fire

Loading & Unloading Charge

Medical Expenses

Printing- Factory

Rates & Taxes

Repair & Maintenance of Building, Machineries etc.

64,800	64,800
920,925	741,925
4,399,927	4,435,405
2,923,254	2,935,482
27,675	3,050
74,106,079	61,810,101
6,589,132	6,492,784
171,058	252,100
272,761	186,565
284,725	237,751
2,948,613	2,662,939
135,984,009	132,022,238
79,608	265,614
2,368,783	2,728,892
3,576,448	2,489,148
1,310,072	1,320,298
324,169	129,517
386,281	740,018
1,140,873	80,812
16,906,991	12,280,465

		Amount in Taka	
		30.06.2021	30.06.2020
Stationeries		1,207,778	883,568
Sundry Expenses		3,179,356	3,169,869
Testing Charge		1,278,885	1,671,733
Tiffin, Refreshment & Entertainment		528,983	820,316
Uniform & Liveries		36,005	132,420
Wages, Salaries & Allowances		153,582,137	150,891,173
Washing & Cleaning Expenses		134,965	70,366
		414,734,292	389,519,349
25.00 Foreign Currency Gain/(Loss)			
Realized Foreign Exchange Gain/(Loss)		411,581	(6,843,428)
Unrealized Foreign Exchange Gain/(Loss)		(169)	(1,195,833)
		411,412	(8,039,261)
26.00 Other Income:			
This consist of the followings;			
Land and House Rent		14,501,725	8,004,782
Interest Received from IPO Bank A/C		1,499	3,063
Provision for Doubtful Debts written back		-	3,802,500
FDR Interest		112,490	247,500
Profit/(Loss) on Sale of Fixed Assets	Note:26.01	(3,628,920)	-
Sundry Income		3,894,321	3,690,321
		14,881,115	15,748,166
26.01 Profit/(Loss) on Sale of Fixed Assets			
Sales Value of PPE		4,025,000	-
Less: WDV of PPE		(7,653,920)	-
		(3,628,920)	-
The Company decided to sell the above asset which is non-current assets held during the year as per IAS/IFRS-16/5. The company has Loss on Sale of Fixed Assets during the year. Loss on disposal of fixed asset has adjusted with other income.			
27.00 Selling & Distribution Expenses			
This consist of the followings;			
Salary and Allowances		9,110,217	9,101,548
Travelling & Conveyance		148,802	476,155
Mobile Bill		99,640	96,798
Contribution to Gratuity Fund		761,859	523,015
Contribution to Provident Fund		609,301	590,630
		10,729,819	10,818,596
28.00 Administrative Expenses			
This has been arrived as under;			
Advertising Expenses		239,153	287,950
Amortization of Intangible Assets		90,000	90,000
Audit Fees		402,500	402,500
AGM Expenses		385,610	604,887
Professional Fees		1,141,775	876,942
Automobile Expenses		6,044,864	5,208,991
Contribution to Gratuity Fund		1,258,371	1,060,931
Contribution to Provident Fund		931,879	997,710
Depreciation-Administrative		7,630,782	8,413,205
Electricity Bill		1,240,495	1,179,630
Employees' Group Insurance		517,031	533,436
Forms, Stamps, Documents etc.		688,941	1,370,027
Gas Bill		108,673	104,734
Insurance-Motor		240,986	292,906
Internet Expenses		361,275	391,581
Licence & Renewal Fees		4,201,398	2,431,010
Director,s Remuneration		1,375,380	1,477,171

Office Maintenance Expenses
Papers & Periodicals
Postage & Courier
Printing & Photocopy
Salary & Allowances
Satellite Cable Rent
Stationeries
Sundry Expenses
Telephone & Mobile Expenses
Tiffin, Refreshment & Entertainment
Travelling & Conveyance
Water Bill

Amount in Taka	
30.06.2021	30.06.2020
398,259	463,222
20,268	24,500
75,765	116,657
129,072	13,032
28,633,093	29,393,907
1,800	3,600
373,905	315,564
2,360,495	2,306,407
373,823	339,083
522,696	780,133
662,592	626,251
295,498	184,484
60,706,379	60,290,451

29.00 Financial Expenses

This consist of the followings;

Bank Charges & Commission
Bank Charges on Proceeds Realization
Interest on Short Term Loan
Interest on Obligation under Finance Lease

17,949,165	7,352,849
7,660,633	7,462,298
131,690,417	184,403,974
10,028	174,719
157,310,243	199,393,840

30.00 Current tax:

Minimum Tax
Regular Tax
Higher One

11,800,285	15,437,436
3,348,251	2,986,417
11,800,285	15,437,436

A) Minimum Tax

Turnover
Other income

2,347,787,239	2,557,157,861
14,881,115	15,748,166
2,362,668,354	2,572,906,027
11,800,285	15,437,436
11,501,942	13,033,702
11,800,285	15,437,436

Minimum Tax on turnover & other income
Deducted Tax at source
Higher One

B) Regular Tax

The above balance is made up as follows:

Income tax on business income	(Note-30.01)
Income tax on other income	(Note-30.02)

-	-
3,348,251	2,986,417
3,348,251	2,986,417

Total

30.01 Income tax on business income:

Profit before tax
Add: Accounting depreciation
Add: Contribution to Employees' Gratuity Fund
Less: Tax depreciation
Less: Payment to Employees' Gratuity Fund
Less: Other income
Taxable business income
Tax rate
Income tax on business income

(140,491,826)	(1,868,047)
81,736,861	70,223,306
6,420,157	6,019,351
(96,717,524)	(101,050,582)
(3,941,853)	(2,500,000)
(14,881,115)	(15,748,166)
(167,875,300)	(44,924,138)
15%	15%
-	-

30.02 Income tax on other income:

Other Income
Tax rate
Income tax on other income

14,881,115	11,945,666
22.50%	25%
3,348,251	2,986,417

31.00 Basic & Diluted Earning Per share

Amount in Taka		
	30.06.2021	30.06.2020
Net profit after tax attributable to ordinary shareholders of the company	(154,957,029)	(23,026,200)
Weighted average number of share	150,289,242	150,289,242
	(1.03)	(0.15)
Adjustment Earnings per share		
Net profit after tax attributable to ordinary shareholders of the company	(154,957,029)	(23,026,200)
Weighted average number of share	150,289,242	150,289,242
Basic EPS for the year	(1.03)	(0.15)
Earnings Per Share (Diluted)	(1.03)	(0.15)
Particulars	Number of share	Number of share
150,289,242 No. of Ordinary Shares for 365 days	150,289,242	136,626,584
	150,289,242	150,289,242

32.00 Net Assets Value per Share

Net asset value per share has been calculated as under;

Total Assets	4,940,538,454	4,811,881,581
Less: Outside liability	(2,736,063,294)	(2,438,324,611)
Non-Current Liability	(134,096,806)	(132,336,031)
Current Liability	(2,601,966,488)	(2,305,988,580)
Net Asset Value	2,204,475,160	2,373,556,970
Shares outstanding at the end on the year	150,289,242	150,289,242
Net Asset Value per share	14.67	15.79

Disclosure

(a) The major reason for decreased in Net Asset Value per share by Tk. -1.13 per share was due to 1% Cash Dividend by Tk. 1.52 crore and net loss made during the period amounting Tk. -15.50 crore.

33.00 Received from Customers & Others

Revenue during the year	2,347,787,239	2,557,157,861
Adjustment for Foreign Exchange Gain/(Loss) for Trade Receivable	(8,601,863)	(10,957,101)
Other Income	14,881,115	15,748,166
Opening Accounts & Other Receivable	1,245,861,582	1,503,641,370
Closing Accounts & Other Receivable	(1,093,418,455)	(1,245,861,582)
	2,506,509,618	2,819,728,714

34.00 Payment to Creditors, Suppliers, Employees and Others

Cost of goods Sold	(2,274,825,151)	(2,296,231,926)
Selling & Distribution Expenses	(10,729,819)	(10,818,596)
Administrative Expenses	(60,706,379)	(60,290,451)
Adjustment for Depreciation	81,736,861	70,223,306
Adjustment for Write off of Intangible Assets	90,000	90,000
(Increase)/Decrease in Inventory	(215,810,784)	(149,938,185)
(Increase)/Decrease Advance Deposits & Prepayments excluding Advance Income Tax	20,992,011	1,154,732
Increase/(Decrease) in Trade and Other Payables	(116,784,879)	(344,177,518)
Increase/(Decrease) in Liabilities for Expenses	(8,152,144)	25,488,497
Adjustment for Foreign Exchange Gain / (Loss) for Trade Payable	9,013,444	2,866,435
	(2,575,176,840)	(2,761,633,706)

35.00 Income Tax Paid

Opening Advance Income Tax	33,084,715	19,498,531
Closing Advance Income Tax	(45,279,879)	(33,084,715)
Closing Income Tax Provision	60,636,630	53,007,444
Opening Income Tax Provision	(53,007,444)	(44,124,532)
Current Tax during the period	(11,800,285)	(15,437,436)
	(16,366,263)	(20,140,708)

Amount in Taka		
	30.06.2021	30.06.2020
36.00 Net operating cash flow per share (NOCFPS)		
Net cash from operating activities	(242,343,728)	(161,439,540)
Number of shares outstanding	150,289,242	150,289,242
NOCFPS	(1.61)	(1.07)

Disclosure

(c) During the year ended June, 2021, Net Operating Cash Flow per share of the company decreased due to more payment made to Creditors, Suppliers, Employees and Others with compared to corresponding previous period.

37.00 Reconciliation of net Profit/Loss before tax with cash flows from operating activities

Net Profit/(Loss) before tax	(140,491,826)	(1,968,148)
Opening Accounts & Other Receivable	1,245,861,582	1,503,641,370
Closing Accounts & Other Receivable	(1,093,418,455)	(1,245,861,582)
Adjustment for Depreciation	81,736,861	70,223,306
Adjustment for Write off of Intangible Assets	90,000	90,000
(Increase)/Decrease in Inventory	(215,810,784)	(149,938,185)
(Increase)/Decrease Advance Deposits & Prepayments excluding Advance Income Tax	20,992,011	1,154,732
Increase/(Decrease) in Trade and Other Payables	(116,784,879)	(344,177,518)
Increase/(Decrease) in Liabilities for Expenses	(8,152,144)	25,488,497
Income Tax Paid	(16,366,263)	(20,140,708)
Foreign Currency gain loss arising for cash and cash equivalents	169	48,696
	(242,343,728)	37,954,300

38.00 Additional disclosure

(a) The major reason for decreased in Net Asset Value per share by Tk. -1.13 per share was due to 1% Cash Dividend by Tk. 1.52 crore and net loss made during the period amounting Tk. -15.50 crore.

(b) During the corresponding the year ended on June 30, 2021, revenue has been decreased Tk. 209,370,622 (8.92%) compare to the same period in 2020. This parameter are impacted on Earning Per Share (EPS) drastically. COVID-19's impact on the RMG industry in Bangladesh as well as all over the world, many international buyers cancelled or postponed confirmed procurement orders. As result revenue for the period reduced drastically.

(c) During the year ended June, 2021, Net Operating Cash Flow per share of the company decreased due to more payment made to Creditors, Suppliers, Employees and Others with compared to corresponding previous period.

39.00 Disclosure as per requirement of schedule XI, Part-II of companies Act 1994

39.01 Commission, Brokerage or Discount against sales:

- There was no brokerage or discount against sales during the year.
- No commission was paid to sales against during the year.

Amount in Taka	
30.06.2021	30.06.2020

39.02 Related party disclosures

The Company has entered into transactions with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures". The Company opines that terms of related transaction do not significantly differ from those that could have been obtained from third parties. Total transactions of the significant related parties for the year ended 30.06.2021 are as follows:

Name of Related Party	Common Management	Nature of Transaction	Opening Balance as on July, 01, 2020 Dr./ (Cr.)	Transaction during the year Dr./ (Cr.)	Closing Balance as on June, 30, 2021 Dr./ (Cr.)
Shepherd Textile (BD.) Limited	"	Office & Land Rent	18,786	153,496	172,282
Taiwan Food & Processing Industries Ltd.	"	Office & Land Rent	74,870	484,243	559,113
Shepherd Fancy Yarn Ltd	"	Office & Land Rent	-	700,678	700,678
Shepherd Jeans Ltd.	"	Office & Land Rent	-	362,367	362,367
Shepherd Textile (BD.) Limited	"	Received as Loan	(45,425,645)	3,939,680	(41,485,965)
Shepherd Jeans Ltd.	"	Received as Loan	(69,846,750)	9,714,445	(60,132,305)
Kao Wen Fu	Managing Director	Loan from Shareholder's	(10,554,794)	-	(10,554,794)
Ever Priority Ltd.	Director	"	(18,786,859)	-	(18,786,859)
Chen Che Seng	Shareholder	"	(6,597)	-	(6,597)
Eternal Flame Int'l Co. Inc.	Director	"	(4,351,405)	-	(4,351,405)
Chung Wen Kuei	Chairman	"	(29,278)	-	(29,278)

a) Key Management Personnel:

As per Company Act, 1994 part-II, Schedule-XI (4) the following payments provided or made during the financial year to the directors, including managing director, the managing agents or manager, if any, by the company, subsidiaries of the company and any other person:-

The directors loan is interest free.

No.	Particulars	01.07.2020 to 30.06.2021	01.07.2019 to 30.06.2020
(a)	Managerial Remuneration paid or payable during the period to the directors, including managing directors, a managing agent or manager	1,375,380	1,477,171
(b)	Expenses reimbursed to Managing Agent	-	-
(c)	Commission or Remuneration payable separately to a managing agent or his associate	-	-
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	-	-
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial period.	-	-
(f)	Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	-	-
(g)	Other allowances and commission including guarantee commission.	-	-
(h)	Pensions etc.	-	-
(i)	Pensions	-	-
(ii)	Gratuities	740,200	746,208

		Amount in Taka	
		30.06.2021	30.06.2020
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	900,696	908,480
(i)	Share Based payments	-	-

As per IAS- 24:

Key management personnel compensation in total:

(a) Short-term employee benefits	16,952,662	16,542,982
(b) Post-employee benefits	1,640,896	1,654,688
(c) Other long term benefits	-	-
(d) termination benefits and	-	-
(e) share- based payment	-	-
Total:	18,593,558	18,197,670

39.03 Production capacity and utilization:

As per the nature of the industry, production quantity of dyeing varies with the course of year produce on the basis of production design as per market demand. Therefore, installed capacity in terms of multiple and frequently changeable product mix is not constant factor. During the period under review, actual production, the installed capacity in terms of the counts produced and the utilization rate in appended below;

Description	Installed Capacity	Actual Production	% of Capacity Utilization
Different Count of Yarn Dyeing (2020-2021)	80,000 Lbs/Day	49,461 Lbs/Day	61.83%
Different Count of Yarn Dyeing (2019-2020)	80,000 Lbs/Day	50,824 Lbs/Day	63.53%

39.04 Value of Import at CIF basis:

During the period from July 01, 2019 to June 30, 2020 total value of import in respect of raw yarn, dyes & chemical, spare parts and machineries stands at equivalent 22.68 Millions USD on CIF basis. Details are given below:

Particulars	Amount in Taka	Amount in Taka
Raw Yarn	1,730,443,275	1,653,194,282
Dyes & Chemicals	305,522,004	305,522,004
Machineries	3,866,010	3,866,010
Total:	2,039,831,289	1,962,582,296

39.05 Percentage of Materials consumed to the total consumption
Material consumed

	30.06.2021		30.06.2020	
	Amount in Taka	Percentage	Amount in Taka	Percentage (%)
Raw Materials	1,538,368,763	84.21%	1,595,443,395	84.21%
Dyes & Chemicals	265,121,771	14.51%	276,556,948	14.60%
Packing Materials	23,324,897	1.28%	22,681,620	1.20%
	1,826,815,431	100.00%	1,894,681,963	100.00%

39.06 Payment in foreign currency:

	30.06.2021	30.06.2020
	Amount in USD	Amount in USD
Raw Yarn	22,069,806	22,882,151
Dyes & Chemicals	2,548,504	4,025,969
Machineries, Tools & Equipments	39,700	314,058

39.07 Export Sales on FOB Basis

30.06.2021	30.06.2020
Amount in USD	Amount in USD

Export

\$ 27,678,083.01 \$ 30,192,984.56

40.00 Number of Employees

All the employees receive salary/wages in excess of Tk. 5,300 per month.

Number of permanent staff	302
Number of permanent workers	711
Number of temporary staff/worker	-
Total:	1013

SHEPHERD INDUSTRIES LIMITED

Annexure-A

Schedule of Property, Plant & Equipment
as on 30 June 2021

Particulars	Cost				Depreciation				Amount in Taka	
	Opening Balance as on 01-07-2020	Addition	Disposal/Adj ustment	Closing Balance as on 30-06-2021	Rate (%)	Opening Balance as on 01-07-2020	Charged during the year	Disposal/Adj ustment	Closing Balance as on 30-06-2021	Written Down Value as on 30-06-2021
	1	2	3	4=(1+2-3)	5	6	7=(4-6)×5	8	9=(6+7-8)	10=4-9
Building - Factory	315,794,292	3,012,465	-	318,806,757	10%	99,387,148	21,755,248	-	121,142,396	197,664,361
Land & Land Development	320,411,322	5,552,229	-	325,963,551	0%	-	-	-	-	325,963,551
Plant & Machinery	812,859,433	75,365,596	20,751,646	867,473,383	10%	424,743,172	37,643,718	13,129,875	449,257,015	418,216,368
ETP	73,844,334	-	-	73,844,334	15%	49,113,026	3,709,696	-	52,822,722	21,021,612
Electric Equipment & Line Installation	46,294,042	1,641,574	-	47,935,616	10%	26,034,531	2,146,891	-	28,181,422	19,754,194
Fire Fighting Equipment	1,883,794	9,800	-	1,893,594	10%	970,704	91,472	-	1,062,176	831,418
Tools & Equipments	24,574,960	2,513,438	-	27,088,398	20%	12,576,465	2,572,185	-	15,148,650	11,939,748
Gas Line Installation	6,755,553	-	-	6,755,553	10%	5,163,002	159,255	-	5,322,257	1,433,296
Building - Head Office	88,993,500	302,816	-	89,296,316	5%	25,502,964	3,175,789	-	28,678,753	60,617,563
Office Equipment	16,032,822	419,789	49,000	16,403,611	10%	9,631,110	650,473	16,851	10,264,732	6,138,879
Air Conditioner & Electric Appliance	3,812,351	615,085	-	4,427,436	10%	1,388,753	261,014	-	1,649,767	2,777,669
Lift - Head Office, Uttara	2,085,948	-	-	2,085,948	10%	1,120,000	96,595	-	1,216,595	869,353
Furniture & Fixture	6,352,912	86,782	-	6,439,694	10%	3,105,015	327,241	-	3,432,256	3,007,438
Office Decoration	2,879,388	-	-	2,879,388	10%	1,557,710	132,168	-	1,689,878	1,189,510
Car & Vehicles	38,790,723	-	-	38,790,723	15%	19,860,604	2,839,518	-	22,700,122	16,090,601
Telephone Equipments	3,951,712	-	-	3,951,712	10%	2,471,872	147,984	-	2,619,856	1,331,856
Sub Total	1,765,317,086	89,519,574	20,800,646	1,834,036,014		682,626,076	75,709,247	13,146,726	745,188,597	1,088,847,417
REVALUATION PART										
Land & land Development	547,605,914	-	-	547,605,914	-	-	-	-	-	547,605,914
Building	158,824,830	-	-	158,824,830	10%	98,548,694.00	6,027,614	-	104,576,308	54,248,522
Sub Total	706,430,744	-	-	706,430,744		98,548,694	6,027,614	-	104,576,308	601,854,436
Total as on 30.06.2021	2,471,747,830	89,519,574	20,800,646	2,540,466,758		781,174,770	81,736,861	13,146,726	849,764,905	1,690,701,853
Total as on 30.06.2020	2,243,833,405	227,914,425	-	2,471,747,830		710,951,464	70,223,306	-	781,174,770	1,690,573,060

(Signature)
AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

Annexure-A

SHEPHERD INDUSTRIES LIMITED
Schedule of Property, Plant & Equipment
As on 30 June 2020

Particulars	Cost				Depreciation				Amount in Taka	
	Opening Balance as on 01-07-2019	Addition	Disposal/ Adjustment	Closing Balance as on 30-06-2020	Rate (%)	Opening Balance as on 01-07-19	Charged during the year	Disposal/ Adjustment	Closing Balance as on 30-06-2020	Written Down Value as on 30-06-2020
	1	2	3	4=(1+2-3)	5	6	7=(4-6)×5	8	9=(6+7-8)	10=4-9
Building - Factory	175,130,264	140,664,028	-	315,794,292	10%	89,613,697	9,773,451	-	99,387,148	216,407,144
Land & Land Development	319,694,324	716,998	-	320,411,322	0%	-	-	-	-	320,411,322
Plant & Machinery	733,764,081	79,095,352	-	812,859,433	10%	388,853,791	35,889,381	-	424,743,172	388,116,261
ETP	73,844,334	-	-	73,844,334	15%	44,748,677	4,364,349	-	49,113,026	24,731,308
Electric Equipment & Line Installation	40,144,938	6,149,104	-	46,294,042	10%	24,198,307	1,836,224	-	26,034,531	20,259,511
Fire Fighting Equipment	1,850,394	33,400	-	1,883,794	10%	869,681	101,023	-	970,704	913,090
Tools & Equipments	24,076,869	498,091	-	24,574,960	20%	9,605,090	2,971,375	-	12,576,465	11,998,495
Gas Line Installation	6,755,553	-	-	6,755,553	10%	4,986,052	176,950	-	5,163,002	1,592,551
Building - Head Office	88,993,500	-	-	88,993,500	5%	22,161,357	3,341,607	-	25,502,964	63,490,536
Office Equipment	15,790,582	242,240	-	16,032,822	10%	8,926,169	704,941	-	9,631,110	6,401,712
Air Conditioner & Electric Appliance	3,601,651	210,700	-	3,812,351	10%	1,130,334	258,419	-	1,388,753	2,423,598
Lift - Head Office, Uttara	2,085,948	-	-	2,085,948	10%	1,012,672	107,328	-	1,120,000	965,948
Furniture & Fixture	6,097,503	255,409	-	6,352,912	10%	2,752,811	352,204	-	3,105,015	3,247,897
Office Decoration	2,879,388	-	-	2,879,388	10%	1,410,857	146,853	-	1,557,710	1,321,678
Car & Vehicles	38,790,723	-	-	38,790,723	15%	16,519,995	3,340,609	-	19,860,604	18,930,119
Telephone Equipments	3,902,609	49,103	-	3,951,712	10%	2,310,628	161,244	-	2,471,872	1,479,840
Sub Total	1,537,402,661	227,914,425	-	1,765,317,086		619,100,118	63,525,958	-	682,626,076	1,082,691,010
REVALUATION PART										
Land & land Development	547,605,914	-	-	547,605,914	-	-	-	-	-	547,605,914
Building	158,824,830	-	-	158,824,830	10%	91,851,346	6,697,348	-	98,548,694	60,276,136
Sub Total	706,430,744	-	-	706,430,744		91,851,346	6,697,348	-	98,548,694	607,882,050
Total as on 30.06.2020	2,243,833,405	227,914,425	-	2,471,747,830		710,951,464	70,223,306	-	781,174,770	1,690,573,060
Total as on 30.06.2019	2,206,430,747	37,402,658	-	2,243,833,405		642,081,034	68,870,430	-	710,951,464	1,532,881,941
Factory Overhead Exp	61,810,101									
Administrative Exp	8,413,205									

(Signature)
AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

SHEPHERD INDUSTRIES LIMITED

Annexure-B

Schedule of Intangible Asset
as on 30 June 2021

Particulars	Cost			Depreciation				Written Down Value as on 30-06- 2021
	Opening Balance as on 01-07-2020	Addition	Closing Balance as on 30-06-2021	Rate (%)	Opening Balance as on 01-07-2020	Charged during the year	Closing Balance as on 30-06- 2021	
Software & Software Development	450,000	-	450,000	20%	292,500	90,000	382,500	67,500
Total as on 30.06.2021	450,000	-	450,000			90,000	382,500	67,500





Annexure-C

SHEPHERD INDUSTRIES LIMITED
Schedule of Closing Inventory
As on 30 June 2021

Name of Items	30.06.2021			30.06.2020		
	Qty in Lbs/Kg	Average Rate	Total Tk	Qty in Lbs/Kg	Average Rate	Total Tk
A) RAW MATERIALS:						
Raw Yarn	12,245,863	119.05	1,457,904,719	10,651,376	118.84	1,265,830,207
B) DYES & CHEMICALS:						
Dyes	196,442	878.25	172,525,482	177,858	877.56	156,081,301
Chemicals	822,357	138.35	113,773,061	808,433	138.05	111,604,239
	1,018,799	281.02	286,298,543	986,292	271.41	267,685,540
C) Work in Process:	432,718	137.74	59,604,434	507,716	135.11	68,597,406
D) Finished Goods:						
Dyed Yarn	860,151	177.71	152,854,824	801,390	174.57	139,897,846
E) Packing Materials			6,548,721			5,463,361
F) Store & Spares			7,906,951			7,833,048
Grand total (A+B+C+D+E+F):			1,971,118,192			1,755,307,408





Annexure-D

SHEPHERD INDUSTRIES LIMITED
Schedule of Accounts & Other Receivables
As on June 30, 2021

S.L	Particulars	Amount in Taka	Amount in Taka
		30.06.2021	30.06.2020
Trade Receivable			
1	Ananta Huaxiang Ltd	811,137	-
2	Anma Sweater Ltd.	775,708	-
3	Anzir Apparels Limited	5,215,200	21,351,115
4	Aristo Fashion Ltd	-	200,330
5	ASR Sweater Ltd	-	11,497,646
6	Atashi Fashion Ltd.	472,031	-
7	Ats Auto Sweater Ltd	-	991,609
8	Best Wool Sweater Ltd.	110,054,727	118,206,289
9	BHML Industries Ltd.	-	1,713,323
10	Bhuyan Warm Tex Ltd.	4,931,471	15,361,188
11	CK Sweater Ltd	-	-
12	Colour & Fashion Ind. Ltd	7,058,321	10,160,332
13	Corus Knit Composite Ltd	4,635,401	-
14	Cosmic Sweater Ltd	473,973	4,598,645
15	Creative Wool Wear Limited	-	1,146,497
16	Crown Cotton Limited	-	5,697,593
17	Daeyu Bangladesh Ltd.	485,056	7,442,923
18	Denim Asia Ltd.	442,752	2,790,613
19	Denim Fashion Ltd	-	634,654
20	Devor Industries Ltd	26,965,605	12,655,209
21	Dhaka Pullover Ltd.	386,688	8,416,239
22	Diganta Sweater Ltd	-	33,137,767
23	Disney Sweater Ltd	43,701,536	46,680,025
24	Dynasty Sweater Ltd.	-	12,511,541
25	Eh Fabrics Ltd	-	7,515,230
26	Ekram Sweater Ltd.	-	1,185,382
27	En Rich Ltd.	3,112,177	14,847,034
28	Eva Sweater Ltd.	-	1,447,401
29	Fabulous Fashion Ltd	-	166,500
30	Faiza Industries Ltd	-	3,904,311
31	Faymax Sweater Ltd	-	626,193
32	FB Fashion (Pvt) Ltd.	4,097,812	12,199,596
33	Fuji Knitwears Ltd	1,673,973	-
34	Fyne Sweater Ltd.	1,188,981	3,615,412
35	Garib & Garib Sweater	-	-
36	Global Knitwear Ltd.	11,633,458	9,572,151
37	Gooryong Fashions Ltd	2,767,707	-
38	Green Arrow Sweater Ltd.	12,506,685	11,499,326
39	Haesong Korea Ltd.	293,832	6,038,096
40	Hamid Sweater Ltd	1,838,697	-
41	Indesore Sweater Ltd.	3,646,400	2,692,305
42	Irish Fashion Ltd.	6,643,359	15,082,263
43	Jams Knit Wear (Pvt) Ltd	-	776,667





SHEPHERD INDUSTRIES LIMITED
Schedule of Accounts & Other Receivables
As on June 30, 2021

S.L	Particulars	Amount in Taka	Amount in Taka
		30.06.2021	30.06.2020
44	J F K Fashion Ltd	-	1,190,211
45	KIMS CORPORATION LTD.	1,872,384	-
46	Koala Apparels Ltd.	-	989,393
47	Konabari Fashion Ltd	5,694,511	-
48	Kores (BD) Ltd.	-	-
49	Lebaz Sweater Ltd	12,578,589	1,815,832
50	Leeu Fashion Ltd	-	1,755,836
51	Luminous Textiles Ltd.	708,741	-
52	Lusine Fashion Ltd.	29,438,941	7,789,298
53	Madina Apple Fashion Ltd.	11,448,000	-
54	Magpie Knitwear Ltd.	3,376,227	22,827,157
55	Mark Sweater Ltd.	1,357,478	2,216,436
56	Masihata Sweater Ltd	34,998,007	15,822,566
57	Matrix Sweater	1,186,818	2,094,802
58	Max Sweater	-	92,739,826
59	Meditex Industries Ltd	31,607,839	25,779,255
60	Meditex Knitwear Ltd	251,856	11,137,111
61	Meek Sweater Ltd	-	883,911
62	Mim Design Limited	-	859,032
63	MNR Sweater Ltd	9,095,351	29,924,819
64	Mohammadia Fashions	460,880	-
65	MR Sweater Ltd	4,912,634	-
66	M T Sweaters Ltd.	4,639,875	1,904,670
67	Natural Sweater Ltd	-	6,104,036
68	New Light Sweaters Ltd	1,271,016	-
69	Next Export Zone Ltd	-	1,452,296
70	Oasis Fashions Ltd	1,394,748	2,384,154
71	Ocean Sweater Ltd	7,820,858	13,388,668
72	Orchid Sweater Ltd	-	404,627
73	Pandora Sweater Ltd	6,127,326	20,850,140
74	Pigeon Sweater Ltd	27,717,876	958,116
75	Pioneer Knitwear (BD) Ltd	51,381,078	129,819,784
76	PIOUS ATTIRE LTD	-	961,853
77	Posmi Sweater Ltd	16,500,384	3,678,576
78	Pro- Maker Sweater	10,600,254	-
79	Proshmoni Sweater Ltd.	1,793,052	-
80	Purba Apparels Ltd	-	4,369,884
81	Raidha Collections Ltd	-	4,215,867
82	Raozan Sweater Ltd.	-	5,270,757
83	RGR Sweater Ltd	75,408,021	55,442,940
84	Rmm Knit Clothing Ltd	3,493,989	2,889,760
85	Roar Fashion Ltd	5,119,206	-
86	Saadatia Sweater Ltd.	1,044,736	2,829,261
87	Sailor Moon Sweater Ltd	-	3,590,825
88	Samson Winter Wear	350,088	134,657





SHEPHERD INDUSTRIES LIMITED
Schedule of Accounts & Other Receivables
As on June 30, 2021

S.L	Particulars	Amount in Taka	Amount in Taka
		30.06.2021	30.06.2020
89	Seowan Bangladesh Ltd.	174,042,927	129,193,804
90	Shams Jacquard Ltd	-	2,188,277
91	Shezads Ltd Unit -2	2,072,020	-
92	SOULTEX FASHION LTD	14,345,223	7,536,297
93	Southeast Sweater Ltd	-	13,389,590
94	Southend Sweater Ltd	17,205,131	2,674,180
95	Southern Clothing Ltd.	-	7,923,634
96	Space Sweater Ltd	4,320,814	5,870,808
97	Spectra Sweater Ltd.	982,620	-
98	Spring Trade Ltd	16,920,144	23,956,791
99	SQ Celsius Ltd	50,666,851	18,164,956
100	SRP Sweater Ltd.	941,280	7,649,921
101	Sung Kwang Apparels	34,884,490	27,311,321
102	Sweater Tech Ltd	25,937,586	16,359,864
103	SYNERGY FASHIONS LTD	-	621,084
104	Target Denim & Casual	3,475,104	3,375,822
105	Target Fine Knit Industries Ltd.	23,521,909	14,708,091
106	Target Fine Wear Ltd	-	18,857,888
107	Titas Knitwear Ltd.	2,365,886	-
108	Titas Sweater Ind. Ltd	-	4,881,634
109	TJ Sweater Ltd	23,863,208	-
110	Ultimate Fashion Ltd	-	16,380,318
111	Vast Apprales Ltd	1,131,232	-
112	Virtual Bottoms Ltd.	-	727,944
113	Welldone Apparels Ltd	40,786,166	34,638,866
114	Woolen & Wool Ltd	2,050,040	-
115	YK Knit Wear Ltd	16,216,995	-
116	Z.A. Sweater Ltd	360,718	-
117	Zon Ron Sweater Ltd.	15,779,262	4,210,923
Total Trade Receivable		1,091,333,057	1,245,459,773
Less: Provision for Doubtful Debts- New Horizon		-	-
Total Receivable Considered as Good		1,091,333,057	1,245,459,773
Other Receivable			
	Office Rent	2,085,398	401,809
Total Other Receivable		2,085,398	401,809





Annexure-F

SHEPHERD INDUSTRIES LIMITED
Schedule of Advance, Deposit & Prepayments
as on 30 June 2021

S.L	Particulars	Amount in Taka	Amount in Taka
		30.06.2021	30.06.2020
A)	ADVANCES:		
1	Advance Tax Paid	45,279,879	33,084,715
2	Akteruzzaman	-	4,671
3	Aminul Islam	8,750	20,000
4	Jacob Biswash	-	40,000
5	Jahidul Islam	-	9,545
6	Kazi Md. Monirul Haque	20,831	-
7	Liakot Hossain	-	7,220
8	Md. Fakrul Alom	-	4,755
9	Md. Ferddows Rabbani	10,000	-
10	Md. Reshad Khan	51,300	1,500
11	Mizanur Rahman	-	36,291
13	Mohammed Rasel Miah	-	17,500
14	Sheikh Sakib Uddin Ahmed	48,746	-
15	Shirajul Islam	49,312	86,840
16	Tofazzal Hossain, Dy. Manager	42,383	44,933
17	Electromch Automation Service Ltd	380,000	-
18	Al- Noor Secientific Co.	-	22,631
19	Alo Bitan	-	40,207
20	Alu Bazar Traders	-	307,607
21	B K Hardware and Tools	464,745	26,735
22	Bhander Sharif Trading Corporation	-	477,921
23	Bhuyan Sewing	-	10,210
24	Billal Tradeing PTE Ltd	-	14,743
25	Crystal Trading	67,500	-
26	Dysin International Ltd	-	77,542
27	Eastern Motors Ltd	5,828	-
28	Everfirst	856,795	-
29	Global Brand Private Limited	-	31,066
30	JIANGSU SINCERE IMP.& EXP. CO., LTD.	13,208,448	-
31	ISN Printing & Packing	-	1,620
32	M/S Afsar Trading Corporation	8,660	-
33	M/S Yunus Plastic	5,000	-
34	Mark Trade International	-	1,548,423
35	MKS Trade Corporation	94,503	-
36	M/S A.K Traders	-	1,350
37	M/S Aman Hardware Store	-	8,157
38	Overseas Markteting Corporation (Pvt) Ltd.	-	555
39	PT Sing Welth Textiles	5,650,992	-
40	Nikunja Model Service Centre	-	13,550





41	Pre-Paid Insurance	2,473,189	2,315,555
42	Prime Gas Services	500,000	-
43	Q Tex Bangladesh	-	12,005
44	Renu Enterprise	-	285
45	Saudia Electric Co.	-	3,317
46	SJM Enterprise	93,207	-
47	Tech Lab Bangladesh	58,000	-
48	The Bangladesh Book Cornar	4,140	-
49	SQ Wire & Cables Co. Ltd	-	51
50	Square Corporation	13,520,546	-
Sub Total:		82,902,754	38,271,500
B)	DEPOSITS:		-
1	Anser and VDP	185,532	185,532
2	Bank Guarantee Margin	4,734,704	2,913,843
3	L/C Margin- Southeast	4,076,003	146,114
4	Lease Deposit	184,598	198,349
5	PDB (Bhaluka)	1,043,500	1,043,500
6	RAK Security and Services (Pvt) Ltd.	30,000	30,000
7	Security Deposit- CDBL	500,000	500,000
8	Security Deposit- DESCO	144,000	144,000
9	Titas Gas T&D Co. Ltd.	13,549,880	8,614,980
Sub Total:		24,448,217	13,776,318
Grand Total:		107,350,971	52,047,818





Annexure: E

Shepherd Industries Ltd.
Calculation of Deferred Tax
For the year ended June 30, 2021

Particulars	01.07.2020	01.07.2019
	To	To
	30.06.2021	30.06.2020
A. D.Tax (income) / expenses recognized in profit and loss and other comprehensive income:		
Cost:		
Carrying amount:		
Property , Plant and Equipment	762,883,866	762,279,688
Intangible Assets	67,500	157,500
Provision for Doubtful Debt	-	-
Provision for gratuity	(47,138,998)	(44,660,694)
	<u>715,812,368</u>	<u>717,776,494</u>
Tax base:		
Property , Plant and Equipment	423,686,632	443,415,406
Intangible Assets	1,466	2,932
Provision for Doubtful Debt	-	-
Provision for gratuity	-	-
	<u>423,688,098</u>	<u>443,418,338</u>
Taxable /(Deductible) temporary difference	<u>292,124,270</u>	<u>274,358,156</u>
Income Tax rate	15.00%	15.00%
Deferred Tax Liabilities/(Assets) at the end of the year/period	<u>43,818,641</u>	<u>41,153,723</u>
Closing Deferred Tax Liabilities/(Assets)	43,818,641	41,153,723
Opening Deferred Tax Liabilities/(Assets)	(41,153,723)	(35,433,006)
D.Tax (income) / expenses recognized in profit and loss and other comprehensive income	<u>2,664,918</u>	<u>5,720,717</u>
B. D.Tax (income) / expenses recognized in Revaluation Reserve:		
Revaluation:		
Carrying Amount:		
Land and Land Development	547,605,914	547,605,914
Building	54,248,522	60,276,136
	<u>601,854,436</u>	<u>607,882,050</u>
Tax base:		
Land and Land Development	-	-
Building	-	-
	<u>-</u>	<u>-</u>
Taxable /(Deductible) temporary difference	<u>601,854,436</u>	<u>607,882,050</u>
Tax rate	15.00%	15.00%
Deferred tax liability end of the year/period	<u>90,278,165</u>	<u>91,182,308</u>
Closing Deferred Tax Liabilities/(Assets)	90,278,165	91,182,308
Opening Deferred Tax Liabilities/(Assets)	91,182,308	92,186,910
D.Tax (income) / expenses recognized in Revaluation Reserve:	<u>(904,143)</u>	<u>(1,004,602)</u>
C. Total Deferred tax liability at end of the year/period as shown in the Statement of Financial Position (A+B)	<u>134,096,806</u>	<u>132,336,031</u>



Annexure-G
SHEPHERD INDUSTRIES LIMITED

 Schedule of Trade & Other Payables
 as on 30 June 2021

S.L	Particulars	Amount in Taka	
		30.06.2021	30.06.2020
A: Accounts Payables for Trade			
1	Ben Tech Chemicals Co. Ltd.	-	67,555,557
2	Cheng Chin Transcend Enterprise Corporation	126,208,854	14,301,628
3	Crystal Cardars Co. Ltd.	-	41,058,858
4	Dongguan CTA-TEX Chemicals Co. Ltd.	2,739,040	-
5	Everest Chemicals Ltd.	5,573,056	-
6	Everlight Chemical Industrial Corporation	803,904	-
7	Khan Enterprise	4,887,500	-
8	Le Merite Exports Ltd.	-	8,691,418
9	Novel Pioneer Ltd	-	9,893,258
10	Novel Vantage Investment Ltd. India	-	6,163,504
11	Oriental Giant Dyes & Chemical Ind. Corp.	-	1,813,245
12	QUANZHOU BAIYUAN MACHINERY SCINCE & TECHNOLOGY CO., LTD	36,972,800	-
13	Shorff Textile Exports	5,508,997	-
14	Square Textiles Ltd.	-	45,597
15	Sri Bhagirath Textiles Ltd	-	4,554,399
16	T&T Industries Corporation Ltd	188,256	5,235,585
17	Wolfson Ltd	-	27,201,170
18	United Chemical	1,037,500	-
19	ASM Chemical Industries Ltd.	593,600	661,212
20	Bismillah Engineering Workshop	354,660	597,036
21	Bismillah Paper Cone & Tube	1,418,866	2,492,971
22	Dysin Internation Ltd.	189,074	-
23	Everfirst Technology Ltd.	-	270,889
24	G Q Industries Ltd.	1,033,282	833,081
25	Green Will Ltd.	220,500	431,201
26	H M Accessories	110,000	-
27	Jafar Traders	518,457	1,218,419
28	LLANO (BANGLADESH) LTD.	494,701	487,425
29	Lucy Enterprise	51,800	48,020
30	MM International	-	240
31	M/S Anis Traders	202,689	-
32	M/s. Joy Kali Traders	-	7,790
33	Nabila Enterprise	37,375	20,474
34	Parbortto Enterprise	-	220,000
35	R S Plastic Enterprise	-	26,400
36	SAF Chemicals	161,759	-
37	Setu Enterprise	8,096,764	1,453,484
38	SJM Enterprise	-	466,778
39	Sparrow Corporation	-	171,750
40	TM International	-	118,200
41	United Chemical	890,540	669,756
42	UTC Universal Tech Co	-	720
43	Victori Bangla	363,880	-
Sub Total		198,657,854	196,710,065
B: Accounts Payables for others			
1	Afsar Trading Corporation	26,060	146,753
2	Al Aksha Sweater Ltd.	-	68,429
3	Al Hera Design & Printers	110,683	168,679

SHEPHERD INDUSTRIES LIMITED

 Schedule of Trade & Other Payables
 as on 30 June 2021

S.L	Particulars	Amount in Taka	
		30.06.2021	30.06.2020
4	Alo Bitan	49,567	-
5	Alu Bazar Traders	144,720	-
6	Aman Hardware Store	-	4,214
7	Ariful Bearing House	-	3,492
8	Artistic Properties Limited	23,500,000	23,500,000
9	Asia Pacific General Insurance Co.Ltd.	-	60,042
10	Auto Electrics	16,270	52,000
11	Auto Power Controls	-	21,560
12	Bangladesh Lift Industries Ltd	6,080	33,440
13	Bangladesh Spring Workshop	-	3,430
14	Bhander Sharif Trading Corporation	447,392	-
15	Banglalink Digital Communications Ltd	24,470	-
16	Bhuiyan Sewing	440,870	-
17	B. R Trading	-	8,560
18	B. Tex Colour Touch	87,854	-
19	Bureau Veritas Consumer Products Services	-	3,826
20	Central Depository Bangladesh Limited (CDBL)	-	50,537
21	Codeware Ltd.	4,000	-
22	Dhaka Insulation Co. Ltd	-	33,000
23	D T M Fabrics	-	153,125
24	Dubai Trade International	-	7,372
25	Dysin- Chem Limited	-	22,396
26	Easy Soft	-	10,000
27	F R Trade Enterprise	1,381,000	-
28	Garib & Garib Fabric Care	-	716,559
29	Hi Speed Energy (BD) Ltd.	24,500	-
30	Israil Talukder	102,063	165,481
31	ISN Printing & Packing	8,380	-
32	IT Vista	21,588	34,328
33	Janani Automobiles	5,828	-
34	Joy Enterprise	1,031,780	-
35	K.S. Enterprise (C&F)	27,052	26,192
36	Khan Enterprise	3,538,488	1,621,528
37	Khan Global	691	68,428
38	Link Trade	-	7,000
39	Live IT	2,000	-
40	Lube House	82,614	220,991
41	Maan Bangladesh Ltd.	2,350	9,400
42	Mark Trade International	60,195	-
43	Mahim Winding	-	259,060
44	Maisha Tyre & Battery	6,477	-
45	Md. Maijuddin	-	72,198
46	Milnars Pumps Ltd.	810	-
47	M K Enterprise	-	28,600
48	Motaleb Hossain (Tiles Fitter)	276,544	-
49	M/S Afsar Trading Corporation	-	3,355
50	M/S Al Amin Traders	42,500	-
51	M/S Aman Hardware Store	9,298	-
52	M/S A.R Filling Station	-	65,300
53	M/S Forhad Enterprise	-	143,670
54	M/S Maa Surgical	-	5,200

SHEPHERD INDUSTRIES LIMITED

 Schedule of Trade & Other Payables
 as on 30 June 2021

S.L	Particulars	Amount in Taka	
		30.06.2021	30.06.2020
55	M/S New Saikat Enterprise	1,950	-
56	M/s S.N. Enterprise		538,221
57	M/S Unies Plastic	5,000	-
58	M/S. Yasin Traders	-	160,930
59	Ma Traders & Variety Store	-	3,724
60	MKS Trade Corporation	-	47,497
61	Modern Tex	-	311,871
62	Mourin Enterprise	-	900
63	Munshigonj Automobiles	11,960	-
64	Navana Toyota Service Center Ltd (Uttara)	62,709	63,590
65	Nazia Books & Stationery	107,724	97,873
66	New Star Communication	-	56,700
67	Nilufer Akter	-	12,415
68	Nitol Motors Ltd	64,174	418
69	Prisma Technologies Ltd	17,529	318,221
70	Puma Bangladesh Mechnery Ltd.	29,400	-
71	Puma Engineering	-	75,000
72	Q Tex Bangladesh	26,633	-
73	Rafique Refrigeration & Business Center	20,000	-
74	Renu Enterprise	14,224	-
75	Rifat Enterprise	-	485,976
76	Sagartex International	34,000	-
77	Sami Scientific Chemical Co.	64,200	-
78	Sharif Bearing & Machineries	81,358	32,243
79	Shohana/SMJ Winding	-	51,655
80	Sigma Elevator Bangladesh Ltd.	40,000	-
81	Stock Bangladesh Ltd.	-	4,800
82	Super Tex Cone	-	6,530
83	Tanzit Twiest	-	51
84	The Khan Global	528	52,292
85	The National Carrier	5,662,228	5,709,328
86	The New Khan Tyre & Battery Shop	-	22,844
87	Triple "S" Yarn Winding	80,688	582,367
88	Unique Engineering	142,200	81,144
89	Vai Mending Work	273,275	77,028
90	Yellow Communication	-	27,060
Sub Total		38,221,904	36,618,823
Grand Total (A+B)		236,879,758	233,328,888